Wolfgang Schreiber appointed new President

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Bugatti Automobiles S.A.S. today announces the appointment of Dr Wolfgang Schreiber (54) as its new President. Dr Schreiber joins Bugatti from his current role as CEO at Volkswagen Commercial Vehicles. He will commence his new position on September 1, 2012 and succeeds Wolfgang Dürheimer (53), who as part of an extensive structural and management realignment within the Volkswagen Group, moves to become the member of the Board of Management for Technical Development at Audi AG.

Dr Wolfgang Schreiber, an engineering graduate, joined the Volkswagen Group in 1984. He was made head of transmission and drivetrain development at the Volkswagen brand in 1996. He moved to Bugatti Engineering in 2003 to take up the post of Technical Director and later Managing Director of the supersports car company over the next eight years. During this time the famous Bugatti Veyron (2005) and Grand Sport (2008) were launched. In addition the current world speed record holding Bugatti Veyron Super Sport (431 km/h) went into production. Schreiber has been the member of the Board of Management of Volkswagen Commercial Vehicles responsible for development since September 2006 and additionally was made Speaker for the Board of Management in February 2010.

Speaking about the appointment, the Chairman of the Board of Management of Volkswagen AG, Professor Dr Martin Winterkorn says: "Dr Schreiber and Mr Dürheimer have one important thing in common: They are both thoroughbred engineers and represent the technical expertise of Volkswagen Group. This is why I am absolutely certain that Dr Schreiber is the right man to continue the successful strategy at Bugatti."

Speaking about his new role, Dr Schreiber comments: "I am looking forward to returning to the world's most technologically advanced supersports car company. I am excited to o nce again join the highly motivated and skilled team of Bugatti."

During his tenure at Bugatti since February 2011, Mr Dürheimer has overseen the development and introduction of unique one off Bugatti Veyrons like the L'Or Blanc and the w orld's fastest roadster, the 1200 hp Grand Sport Vitesse. Speaking about his tenure at Bu gatti, Mr Dürheimer says: "For an engineer there is no better place to work than Bugatti. I want to thank the whole Bugatti team for the dedication and excellent work. Pushing the li

mits of technological achievements in automobiles to new heights on a daily basis is wh
at makes Bugatti unique."